

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of the public finance (Control Management) Acts 1958, as amended. The Financial Statements comply with the generally accepted Accounting practice. To fulfill accounting and reporting responsibilities the Accountant General is responsible for establishing and maintaining a System of Internal Control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the government.

Efforts were made to ensure that these financial statements reflect the financial position of Government as at 31st December, 2018 and its operation for the year ended on that date.

These financial statements fairly reflect the financial position of Sokoto State Government as at 31st December, 2018.



Umar B. Ahmad (FIMUPEPACNA MINNA)

(EKADANTAMBUWA)

Accountant General

Sokoto State.

SOKOTO STATE GOVERNMENT

STATEMENT NO.1

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018



Cash Flow From Operating Activities	NOTES	CURRENT YEAR	PREVIOUS YEAR
Receipts			
Internally Generated Revenue	1	14,111,814,611.85	13,937,673,383.72
Grants/Subventions		-	-
VAT	2	11,300,355,824.42	10,317,823,079.95
Statutory Allocations	3	46,938,267,665.65	31,249,179,148.96
Local Government Contribution to joint project		-	-
Miscellaneous	4	3,059,185,218.92	12,375,553,399.12
External Loan		-	-
Internal Loan		5,573,832,845.00	-
Paris Club Refund		-	-
Total Receipts		80,983,456,165.84	80,762,486,105.27
Payments			
Personal Emoluments	SA & C	26,828,705,030.49	29,323,588,916.69
Education Services	SB & D	695,531,770.00	2,173,657,746.51
Transport Services	-	1,960,000.00	521,744,000.00
Health Services	-	817,180,700.00	4,174,009,798.87
Mining and Petro-Chemical Services	-	-	-
Agricultural Services	-	18,790,000.00	1,182,440,000.00
Others of General Nature	-	10,141,838,818.60	8,207,931,961.37
Total Payments		38,504,006,319.09	45,583,372,423.38
Net Cash flow from Operating Activities			
Cash Flow from Investment Activities			
Purchase/Construction of Assets	6		
a) Economic Sector		3,835,932,061.10	5,612,327,721.00
b) Social Sector		13,011,548,226.89	5,843,568,386.21
c) Regional Sector		4,026,823,600.47	3,347,236,300.28
d) Administration		1,009,114,592.36	4,385,169,826.75
Total		21,883,418,480.82	19,188,302,234.24
Purchase of Financial Market Instruments		-	-
Proceeds from Sales of Assets		773,407,206.60	-

NOTE: Miscellaneous Allocation consist of Augmentation, Miscellaneous Income, Excess Crude, NNPC refund and Budget difference.

Accompanying Notes are integral part of these statements

SOKOTO STATE GOVERNMENT

Net Cash Flow from Investing Activities

Cash flow from Financing Activities

Proceeds from Loan and Other Borrowings

Interest/Dividends Received

Repayment of Loans

Net Cash flow from Financing Activities

Net Increase/Decrease In Cash & Its Equivalent

Cash & Its equivalent at 1st January 2018

Cash & Its equivalent at 31st December 2018

7A/B

	-	
	3,290,080.90	
	21,611,357,214.79	
	6,808,122,073.57	
	7,532,278,285.21	

7,881,989.43
12,496,527,129.12

3,305,955,765.61

NOTE: Miscellaneous Allocation consist of Augumentation, Miscellaneous Income, Excess Crude, NNPC refund and Budget difference.
Accompanying Notes are integral part of these statements

SOKOTO STATE GOVERNMENT

STATEMENT NO. 2



**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2018**

ASSETS	NOTES	CURRENT YEAR	PREVIOUS YEAR
Liquid Assets			
Cash and Bank Balances	8	7,532,278,285.21	6,808,122,073.57
Other Assets	9	249,545,000.00	281,045,000.00
Liabilities Over Asset		55,966,863,080.79	68,919,149,676.33
Total: Liquid Asset		63,748,686,366.00	76,008,316,749.90
Investment			
Ministry of Finance Incorporated	10	3,008,038,047.96	5,941,189,977.53
Advances	11	6,682,893,554.22	4,395,742,638.92
Total: Investment		9,690,931,602.18	10,336,932,616.45
Total Assets		73,439,617,968.18	86,345,249,366.35
LIABILITIES			
PUBLIC FUNDS			
Consolidated Revenue Fund		145,058,704.28	537,399,723.16
Capital Development Funds		7,387,219,580.93	6,270,722,350.41
Other Government Funds		-	-
Total: Pblc Funds		7,532,278,285.21	6,808,122,073.57
Internal and External Loans:			
Foreign Loans		13,118,640,350.36	12,639,472,779.50
Internal Loans		52,788,650,997.09	66,897,620,303.74
Creditors		48,335.52	34,209.54
Assets over Liabilities		-	-
Total: Internal and External Loans		65,907,339,682.97	79,537,127,292.78
Total Liabilities		73,439,617,968.18	86,345,249,366.35

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Accompanying notes are Integral part of these Statements

SOKOTO STATE GOVERNMENT

**STATEMENT OF CONSOLIDATED REVENUE FUND
FOR THE YEAR ENDED 31ST DECEMBER 2018**



STATEMENT NO 3

ACTUAL PREVIOUS YEAR	NOTES	BUDGET CURRENT YEAR	ACTUAL CURRENT YEAR	VARIANCE %
614,941,997.52			537,399,723.16	0.00%
	Opening Balance			
	Add. Revenue (Income)			
922,360,890.34	Fines and Fees	1,830,450,000.00	941,556,870.22	51.44%
2,931,893,623.74	Earning and Sales	12,209,915,991.00	2,300,909,323.55	18.91%
75,907,548.99	Rent on Government Property	130,000,000.00	80,351,243.76	61.81%
490,074,123.52	Interest and Dividend	1,520,700,000.00	399,016,119.82	26.24%
6,264,930,703.27	Taxes (Direct and Indirect)	12,682,500,000.00	7,301,984,113.11	57.58%
31,249,179,148.96	Statutory Allocation	35,608,188,659.00	46,938,267,665.65	131.82%
99,784,265.07	Licences	171,225,000.00	100,470,277.90	58.68%
139,007,282.03	Re - Inbursement	200,000,000.00	170,110,723.16	85.06%
3,005,714,866.76	Miscellaneous	3,417,012,750.00	2,009,415,940.33	82.22%
12,882,257,093.52	Paris Club Refund			0.00%
58,684,051,623.72	Total Revenue (a)	67,770,192,400.00	61,587,482,000.66	90.88%
	Less: Expenditure			
24,160,040,733.64	Personnel Cost	28,653,178,981.00	22,211,243,901.78	77.52%
3,099,038,901.80	Pension and Gratuities	7,278,320,826.20	2,207,588,890.75	30.33%
2,064,509,281.25	Consolidated Revenue Fund Charges	7,667,939,119.00	2,409,872,157.96	31.43%
4,764,742,611.81	Overhead Costs	29,244,380,990.00	3,760,762,707.60	12.86%
	Public Debt Charges	2,050,000,000.00		0.00%
11,495,040,894.88	Recurrent Grant and Subventions	24,791,730,990.00	7,914,538,661.00	31.92%
	Subsidies			0.00%
	Miscellaneous Expenses			0.00%
45,583,372,423.38	Total Expenditure (b)	99,685,558,726.20	38,504,006,319.09	38.63%
13,100,679,200.34	Operating Balance (a-b)	31,915,366,326.20	23,083,475,681.57	-72.33%
	APPROPRIATION/TRANSFERS			
66,752,348.06	Capital Development Funds		2,289,844,635.50	
12,496,527,129.12	Loan Repayment Funds		20,648,572,441.79	
537,399,723.16	Balance		145,058,604.28	

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Accompanying Notes are Integral part of these statements

SOKOTO STATE GOVERNMENT

STATEMENT NO. 4



STATEMENT OF CAPITAL DEVELOPMENT FUND
FOR THE YEAR ENDED 31ST DECEMBER 2018

ACTUAL PREVIOUS YEAR	NOTES	BUDGET CURRENT YEAR	ACTUAL CURRENT YEAR	VARIANCE %
2,691,013,768.09	Opening Balance	-	6,270,722,350.41	0.00%
-	-	-	-	-
-	Add: Capital Receipts	-	-	-
10,317,823,079.95	Value Added Tax	11,604,929,124.00	11,300,355,824.42	97.38%
66,752,348.06	Transfer from CRF	54,053,622,524.00	2,289,844,635.50	4.24%
-	Internal Loans	25,000,000,000.00	5,573,832,845.00	22.30%
-	External Loans	59,420,000,000.00	-	0.00%
7,881,989.43	Interest/ Divided Received	-	3,290,080.90	0.00%
-	Grants/Subventions	2,500,000,000.00	-	0.00%
12,375,553,399.12	Miscellaneous capital	24,300,000,000.00	3,059,185,218.92	12.59%
-	Proceeds from sales of assets/Intrest and dividend	-	773,407,206.60	0.00%
-	Local Govt Contribution to Joint Project	-	-	0.00%
25,459,024,584.65	TOTAL CAPITAL RECEIPTS (a)	176,878,551,648.00	29,270,638,161.75	16.55%
	Less: Capital Expenditure			
	Economic Sector			
4,515,560,671.00	Agriculture	13,044,000,000.00	3,137,112,633.47	24.05%
134,492,721.00	Livestock	2,558,000,000.00	12,768,485.00	0.50%
-	Forestry	75,000,000.00	-	0.00%
-	Fisheries	200,000,000.00	-	0.00%
57,993,623.00	Manufacturing	1,830,000,000.00	-	0.00%
86,110,200.00	Power	2,035,000,000.00	250,979,110.00	12.33%
44,190,000.00	Commerce and Tourism	330,000,000.00	90,492,000.00	27.42%
773,980,506.00	Transport	13,355,860,000.00	344,579,832.63	2.58%
5,612,327,721.00	Sub - Total	33,427,860,000.00	3,835,932,061.10	11.48%
	Social Service Sector			
4,096,219,854.00	Education	37,594,562,859.00	4,899,815,902.50	13.03%
65,702,190.00	Science & Technical	3,469,414,022.00	34,516,782.52	0.99%
1,496,148,075.21	Health	15,991,497,000.00	7,885,067,548.87	49.31%
22,685,558.00	Women Affairs	785,000,000.00	57,120,942.00	7.28%
107,527,780.00	Information	742,000,000.00	25,550,217.00	3.44%
21,284,929.00	Social Development	606,000,000.00	-	0.00%
34,000,000.00	Youth Development	1,045,000,000.00	109,476,834.00	10.48%

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Accompanying notes are integral part of these statements

SOKOTO STATE GOVERNMENT

	Physically Challenge	80,000,000.00		0.00%
5,843,568,388.21	Sub - Total	60,313,473,881.00	13,011,848,226.89	21.57%
	Regional Development Sector			
2,478,367,619.00	Water Resources	8,824,000,000.00	2,510,072,322.00	28.46%
47,065,057.00	Rural Feeder Roads	4,520,000,000.00		0.00%
	Rural Water	2,748,000,623.00	873,613,675.95	31.79%
	Physical Development	595,000,000.00		0.00%
28,104,082.00	Urban Planning	285,000,000.00		0.00%
16,548,160.00	Housing	4,590,000,000.00	5,508,698.00	0.12%
480,629,334.28	Town and Country Planning	4,705,000,000.00	617,657,404.52	13.13%
28,500,050.00	Community Development	199,405,000.00		0.00%
259,801,048.00	Environment	2,155,300,000.00	19,171,500.00	0.89%
	Government Gratitude Projects	1,752,000,000.00		0.00%
6,201,000.00	Solid Minerals & Natural Resources	1,450,000,000.00		0.00%
3,347,236,300.28	Sub - Total	31,823,705,624.00	4,026,823,600.47	12.65%
	Administration Sector			
4,197,803,614.00	General Administration	24,184,627,439.00	1,009,114,592.36	4.17%
50,000,000.00	Judiciary	1,410,098,622.00		0.00%
137,366,212.75	Legislature	1,725,000,000.00		0.00%
	House Service Commission			0.00%
4,385,169,826.75	Sub - Total	27,319,726,061.00	1,009,114,592.36	3.69%
19,188,302,234.24	TOTAL EXPENDITURE (b)	152,884,765,565.00	21,883,418,488.82	14.31%
6,270,722,350.41	CLOSING BALANCE (a-b)	23,993,786,083.00	7,387,219,680.93	30.79%

Accompanying notes are integral part of these statements

AUDIT CERTIFICATE

In compliance with section 125(2)(5) of the 1999 Amended Constitution of the Federal Republic of Nigeria, I have checked and examined the Accounts and Financial Statements of the Sokoto State Government of Nigeria submitted by the Accountant-General for the year ended 31st December, 2018. I have obtained most of the information and explanations required in the discharge of my duties.

The auditing was conducted in accordance with audit requirements as specified in the amended 1999 Constitution and the Audit Law. The Financial Statements have been certified subject to the comments contained in this report.

To my view the Financial Statements (Nos.1-4) and the related schedules would appear to have given a true and fair view of the state of the financial affairs of Sokoto State Government as at 31st December, 2018.

Audit Office, Sokoto
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Certified Official
05/07/2019

Mustapha Sahabi Ahmed(FCFA, CPA, CNA, FCIPM(UK))
Auditor-General
Sokoto State